

**SHIAWASSEE REGIONAL EDUCATION SERVICE DISTRICT**  
**CTE FUND BUDGET**  
**FY 25-26 Proposed Budget Revision**

|                                         | <b>FY 22-23<br/>Actual</b> | <b>FY 23-24<br/>Actual</b> | <b>FY 24-25<br/>Actual</b> | <b>FY 25-26<br/>Original<br/>Budget</b> | <b>FY 25-26<br/>February<br/>Budget<br/>Revision</b> | <b>FY 25-26<br/>Proposed<br/>Budget<br/>Revision</b> |
|-----------------------------------------|----------------------------|----------------------------|----------------------------|-----------------------------------------|------------------------------------------------------|------------------------------------------------------|
| <b>Beginning Fund Balance July 1</b>    | -                          | 1,754,590                  | 2,731,392                  | 3,012,599                               | 3,012,599                                            | 3,012,599                                            |
| <b><u>Revenue</u></b>                   |                            |                            |                            |                                         |                                                      |                                                      |
| 100 Local Revenue                       | 2,507,724                  | 2,645,793                  | 2,831,264                  | 2,927,948                               | 3,032,592                                            | 3,037,692                                            |
| 300 State Revenue                       | 13,442                     | 977,810                    | 1,510,397                  | 935,628                                 | 1,075,741                                            | 1,092,404                                            |
| 400 Federal Revenue                     | -                          | -                          | 273,983                    | 310,097                                 | 310,097                                              | 310,097                                              |
| 500 Local Transfers                     | 18,092                     | 14,123                     | 300,183                    | 372,232                                 | 461,504                                              | 509,866                                              |
| 600 Fund Transfers                      | -                          | -                          | -                          | -                                       | -                                                    | -                                                    |
| <b>Total Revenue</b>                    | <b>2,539,258</b>           | <b>3,637,726</b>           | <b>4,915,826</b>           | <b>4,545,906</b>                        | <b>4,879,934</b>                                     | <b>4,950,059</b>                                     |
| <b>Total Available to Appropriate</b>   | <b>2,539,258</b>           | <b>5,392,316</b>           | <b>7,647,219</b>           | <b>7,558,505</b>                        | <b>7,892,533</b>                                     | <b>7,962,658</b>                                     |
| <b><u>Expenditures</u></b>              |                            |                            |                            |                                         |                                                      |                                                      |
| 110 Early Childhood                     | -                          | -                          | -                          | -                                       | -                                                    | -                                                    |
| 120 Career & Tech Ed                    | 343,519                    | 783,448                    | 936,542                    | 1,578,136                               | 1,526,741                                            | 1,531,373                                            |
| 210 Pupil Services                      | 8,765                      | 33,867                     | 235,801                    | 336,991                                 | 349,219                                              | 341,220                                              |
| 220 Instructional Support               | 284,487                    | 347,243                    | 500,526                    | 501,610                                 | 494,395                                              | 478,025                                              |
| 230 General Administration              | -                          | -                          | -                          | -                                       | -                                                    | -                                                    |
| 240 Building Administration             | 3,294                      | 196,575                    | 249,821                    | 263,884                                 | 267,638                                              | 273,313                                              |
| 250 Business Services                   | -                          | 1,912                      | 2,517                      | 2,600                                   | 3,890                                                | 3,890                                                |
| 260 Operations & Maintenance            | 90,686                     | 381,364                    | 270,576                    | 451,054                                 | 475,911                                              | 500,349                                              |
| 270 Transportation                      | -                          | 1,560                      | 77,255                     | 321,500                                 | 400,706                                              | 402,402                                              |
| 280 Central Support                     | 2,512                      | 168,323                    | 167,361                    | 157,075                                 | 153,472                                              | 157,825                                              |
| 290 Other                               | -                          | -                          | -                          | -                                       | -                                                    | -                                                    |
| 300 Community Services                  | -                          | 69,283                     | 85,013                     | 103,986                                 | 138,010                                              | 138,010                                              |
| 400 Outgoing Local Transfers            | 51,405                     | 504,419                    | 1,756,028                  | 422,388                                 | 606,071                                              | 606,071                                              |
| 600 Outgoing Fund Transfers             | -                          | 172,929                    | 353,179                    | 427,000                                 | 454,000                                              | 507,725                                              |
| <b>Total Expenditures</b>               | <b>784,669</b>             | <b>2,660,923</b>           | <b>4,634,619</b>           | <b>4,566,225</b>                        | <b>4,870,053</b>                                     | <b>4,940,202</b>                                     |
| <b>Excess/(Deficit) for Fiscal Year</b> | <b>1,754,590</b>           | <b>976,803</b>             | <b>281,207</b>             | <b>(20,319)</b>                         | <b>9,881</b>                                         | <b>9,857</b>                                         |
| <b>Estimated Ending Fund Balance</b>    | <b>1,754,590</b>           | <b>2,731,392</b>           | <b>3,012,599</b>           | <b>2,992,280</b>                        | <b>3,022,480</b>                                     | <b>3,022,457</b>                                     |

It is the recommendation of the Superintendent that the following Resolution be adopted.

Resolved that this resolution shall be the CTE Fund Budget of the Shiawassee Regional Education Service District for the fiscal year 2025-2026. A resolution to make appropriations; to provide the expenditure of the appropriation and to provide for the disposition of all income received by the Shiawassee Regional Education Service District; that the CTE Fund Tax Levy for fiscal year 2025-2026 based on the maximum allowable amount as approved by the taxpayers in Shiawassee County.

Be it further resolved that the Board of Education hereby commits this fund's fund balance.